

Cavendish Maxwell Residential Market Survey - Q3 2015

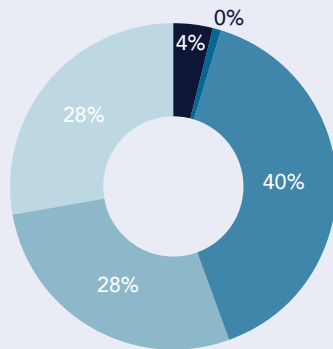
Predictions	VS	Reality
The majority of agents surveyed predicted apartment and villa prices to decline by up to 5%		Apartment and villa prices fell by 2% during Q3 2015

Looking forward - Q4 2015

Q4 2015 sales outlook

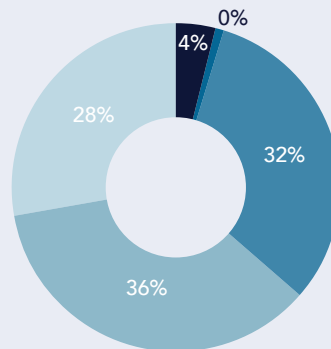
Apartments

Percentage of agents who predicted apartment prices would:



Villas

Percentage of agents who predicted villa prices would:



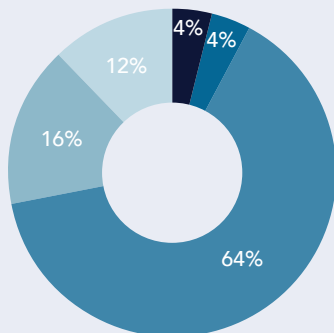
● increase by more than 5% ● increase by up to 5% ● not change ● decrease by up to 5% ● decrease by more than 5%

Source: Cavendish Maxwell Residential Market Survey

Q4 2015 rents outlook

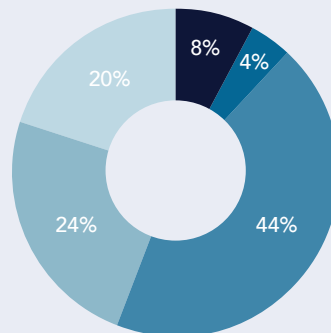
Apartments

Percentage of agents who predicted apartment rents would:



Villas

Percentage of agents who predicted villa rents would:



● increase by more than 5% ● increase by up to 5% ● not change ● decrease by up to 5% ● decrease by more than 5%

Source: Cavendish Maxwell Residential Market Survey